
TSG Seminars 2019

1. Practitioner's Update

Tuesday, October 15, 2019

- This session will cover an array of topics including a review of the 2019 federal budget, current tax integration rates for active business income eligible for the small business deduction, active business income not eligible for the small business deduction, specified investment business income and capital gains. There will be some useful tax tips and a short roundup of relevant court cases reviewed as well

2. Remuneration Strategies for the Business Owner **Tuesday, November 12, 2019**

- With all the recent tax changes dealing with “tax on split income” and the new tax rules for passive income earned within a private corporation, existing remuneration strategies may need to be adjusted or changed. This session will look at how these new tax changes may affect your decision to remunerate yourself and family members in the business. The impact of the “tax on split income” rules will be examined and strategies will be discussed in order to ensure that negative tax consequences are avoided.

3. Are Trusts Dead? (Or Mortally Wounded?)

Tuesday, December 3, 2019

- When to use them and when to wind them up!
- Significant changes to tax compliance and reporting for trusts will be forthcoming in the 2021 tax year. In addition, new tax provisions introduced with the “Tax on split income” rules will curtail the use of trusts for income splitting. This session will take a look at where the use of a trust may not necessarily be that useful anymore and the tax issues involved in winding up the trust. The session will also review where trusts can still be useful and set out strategies for their use